



Republic of the Philippines
Unified Student Financial Assistance System for Tertiary Education

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For : **PRESIDENTS / HEADS OF STATE UNIVERSITIES AND COLLEGES,
CHED-RECOGNIZED LOCAL UNIVERSITIES AND COLLEGES
AND PRIVATE HIGHER EDUCATION INSTITUTIONS**

From : 
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OIC Executive Director IV

Subject: **IMPLEMENTATION OF THE TERTIARY EDUCATION SUBSIDY
PROGRAM WITH THE LANBANK OF THE PHILIPPINES AND THE
PRIVATE EDUCATION ASSISTANCE COMMITTEE**

Date : January 2, 2020

Please be informed that on December 27, 2019, the UniFAST Governing Board represented by Chairman Dr. J. Prospero E. De Vera III, signed memoranda of agreement with the Landbank of the *Philippines* (LBP) and the Private Education Assistance Committee (PEAC) to strengthen the implementation of the Tertiary Education Subsidy (TES) program under R.A. No. 10931 or the *Universal Access to Quality Tertiary Education Act*, as mandated likewise under Special Provision No. 3 of the 2019 General Appropriations Act (GAA).

In this connection, please be advised that the UniFAST shall process the disbursement of TES-2 or the allowance for education-related expenses to student-grantees through the LBP Batch Opening System. This will require student-grantees to avail of the LBP cash card account to be charged to the Administrative Support Cost (ASC) of the Higher Education Institutions, which they can claim at the designated LBP servicing branch. On the other hand, the ASC will be credited to the LBP account of Higher Education Institutions (LBP) through List of Due and Demandable Accounts Payable with Advice to Debit Account (LDDAP-ADA) or through checks.

Furthermore, for private HEIs, the PEAC will evaluate and process the billing statements of each private HEI, including the supporting documents that may be required under the Joint Memorandum Circular (JMC) to be issued by the CHED-UniFAST and the Department of Budget and Management pursuant to the conditional implementation of TES issued by President Rodrigo Roa Duterte in the 2019 GAA. This will ensure that the amount of TES-1 intended for tuition and other school fees of the student-grantees will be directly credited to the account of the private HEIs.

In view of the foregoing, all Higher Education Institutions are required to execute a Supplemental Memorandum of Agreement indicating adherence to the Joint Memorandum Circular on the Implementation of TES and amendments to the Guidelines on the other programs under R.A. No. 10931. The dissemination of the approved JMC and the schedule of the signing of the Supplemental MOA will be communicated to HEIs through a memorandum to be issued by the UniFAST OIC Executive Director IV.

